Genworth®

SecureLiving® Index 7

Prepare for the unpredictable.

I am going to

~~retire~~ at 67.

reinvent
myself

Individual Single Premium Deferred Annuity

124766CM 07/15/15 Issued by Genworth Life and Annuity Insurance Company

There is very little that's certain in life. Personal circumstances seem to change as often as the weather. And the financial markets dance to a new beat every day.

People turn to SecureLiving® Index 7 to help them prepare for the unpredictable.

An unpredictable life…

Can you predict when you'll need retirement income?

Sooner?

Jane never imagined she'd decide to retire earlier than planned. And she certainly never dreamed the motivating factor would be a new marriage. Thankfully, her SecureLiving Index 7 annuity index crediting strategies have the potential to grow her contract value more quickly than other traditional fixed rate strategies.

Or Later?

Jim had been counting down the days to retirement when his kids unexpectedly moved back home. To help his kids get on their feet, he decided to postpone his retirement, which wasn't an easy decision to make, but it turned out to have a silver lining. In the intervening years, he used his SecureLiving index annuity to build a bigger nest egg from guaranteed fixed crediting strategies.

And an unpredictable market…

Can you predict what the stock market will do?

When Marty decided to put much of his 401(k) dollars into an IRA with investments in the stock market six years ago, he never anticipated a market correction and sustained volatility could have such a negative impact on his retirement plan. Choosing to include money in a SecureLiving Index 7 annuity inside of his IRA has been a big part of the comfort he feels about his coming retirement. He is comfortable knowing his money may benefit from positive changes in the index while being protected from downturns.

… Open up new possibilities.

Take Advantage of Opportunities

With change in the market comes opportunities. Now you have the chance to take advantage of those positive opportunities while protecting your money from market declines. With SecureLiving® Index 7, an index annuity designed with opportunities in mind, you can feel confident that you have taken steps to prepare for the unpredictable.

SecureLiving Index 7
SecureLiving Index 7 is a single premium, fixed deferred annuity. It offers both index and fixed interest crediting strategies. Each year, you can choose the strategies that work best for your plan or your changing needs.

You can allocate your premium across six different interest crediting strategies, based on your objectives.

You have access to your money with:

- 10% free annual withdrawals (beginning in year two)
- Income withdrawals through the optional Income Protection rider
- Up to 20% free annual withdrawals for medical care confinement

To take advantage of the benefits of SecureLiving Index 7, you need a single premium of $25,000 or more, and you must be age 85 or younger (80 in OK).

Guaranteed Interest Credit

Your contract is guaranteed to grow even if there is an extended down market. Your contract value is guaranteed to be at least 107% of your premium, less rider fees and adjustments for withdrawals, at the end of the surrender charge period. If it is less than that amount, a one-time credit will be made to your contract value. (The guaranteed interest credit is not available in Ohio.)

Protection

Help protect your retirement assets from the negative impacts of a changing market. All premium and interest credited can never be lost due to index decline. As a way to protect your retirement income, you have the option to annuitize your contract and guarantee annuitized payments for life.

Access

While annuities are long-term retirement vehicles designed for retirement planning, you have options to access your money. After the first year, you can take up to 10% of your contract value – free of surrender charge and market value adjustment (MVA) – every year. If you want guaranteed lifetime retirement withdrawals, you can add the optional Income Protection rider for an additional charge and receive guaranteed lifetime income withdrawals while continuing to maintain control of your money. The choice is yours.

With SecureLiving Index 7, you can be better prepared for whatever lies ahead.

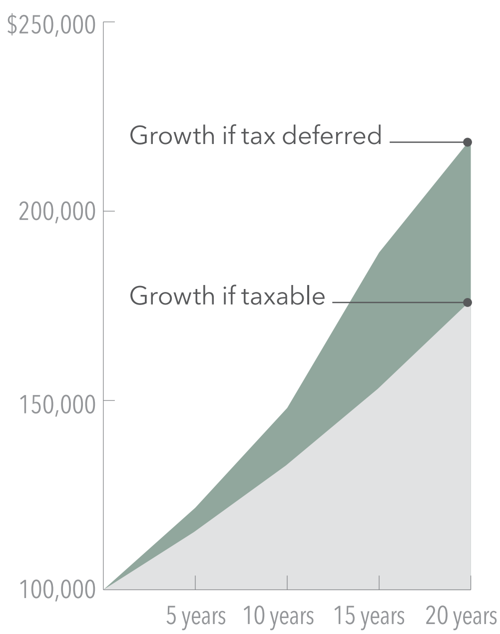
The guaranteed minimum accumulation value is current as of 06/30/15 and is subject to change. Any change will only impact contracts issued after the effective date of the change. Please consult your financial professional for current information and to request an illustration with the current value.

Guaranteed Minimum Accumulation Value

How it Works

Help guarantee growth and protect your retirement assets from the negative impacts of a changing market. The Guaranteed Minimum Accumulation Value is included in your contract at no additional cost. It provides guaranteed growth for your contract value even if there is an extended down market. Your contract value is guaranteed to be at least 107% of your premium, less rider fees and adjustments for withdrawals, at the end of your surrender charge period. This benefit does not apply if you surrender your contract during the surrender charge period. (Not available in Ohio.)

If you put in a $100,000 single premium into SecureLiving Index 7 without adding any optional riders or taking withdrawals, at the end of the surrender charge period it is guaranteed to grow to at least $107,000. If at the end of the surrender charge period it has not grown to $107,000 but has only grown to $104,000, we will do a one-time calculation at the end of the surrender charge period and add the additional $3,000 to your contract value, bringing it to $107,000.



Assumptions: $100,000 at 4% interest, 28% tax bracket.

Tax Advantages

To Help Maximize Your Growth

The money in your annuity can grow tax deferred. With an annuity, you don't have to pay taxes on the growth in your contract until you start to take money out of it. This means you have the opportunity to grow your money faster than if you had to pay the taxes on the earnings. There is no additional tax deferral benefit for annuities purchased in an IRA, or any other tax-qualified plan, since these plans are already afforded tax deferred status. The other benefits and costs should be carefully considered before purchasing an annuity in a tax-qualified plan.

Deferring taxes allows you to earn more interest on:

- Your contract value
- Your credited interest
- And the taxes you defer

The S&P 500® Index

The S&P 500® Index consists of 500 large, leading companies from a wide variety of industries. This index serves as a benchmark for U.S. stock market performance. When you select an index crediting strategy, you may benefit from gains in the index without being subject to market losses.

Options for Growth

Unlike other traditional fixed annuities, you can choose a fixed interest crediting rate or an index-based crediting rate – or both. With SecureLiving Index 7, you can benefit from:

Index Crediting Strategies for Upturns in the S&P 500® Index
The index-based rate gives you the potential to benefit from gains in the index while protecting you from downturns. Each year – if your view changes on the economy, your retirement plans change or some other unpredictable situation occurs – you can reallocate your money into and out of the index strategies based on your objectives.

Fixed Rate Strategies for Guaranteed Growth
Similar to a traditional fixed annuity, when you choose a fixed rate strategy, your money grows at a fixed rate declared at the beginning of each crediting period. These strategies can make sense if you want to know specifically how much interest will be credited to your contract each year based on the amount allocated to these strategies.

You can live secure in a changing world knowing your money will grow and is protected from downturns with:

- 107% guaranteed minimum accumulation value
- Potential growth without the market risk of losing your principal
- Multiple crediting strategies
- Tax-deferred earnings

Customize Your Crediting Strategies

With SecureLiving Index 7, you have access to six crediting strategies designed to help you grow your contract. You can customize your contract based on your needs and approach. If things change, each year you can reallocate your money to meet your new needs.

Index Crediting Strategies
With the index crediting strategies, your growth potential is based on the performance of the S&P 500® Index and the caps and limits for each strategy, but with a guarantee that your contract value will never decrease based on index performance. When interest is credited to your contract value, it cannot be taken away based on volatility in the S&P 500® Index. In other words, a downturn in the S&P 500® Index will never reduce your contract value, but an upturn in the index may increase your contract value. SecureLiving Index 7 offers you the ability to allocate into three index-based crediting strategies.

- Annual CapMax® Strategy
- Annual Cap Strategy
- Monthly Cap Strategy
- Performance Triggered Strategy

Fixed Crediting Strategies
With fixed interest crediting, you can allocate assets for guaranteed growth into two strategies based on a specific time horizon and your view on market performance.

- 7-Year Fixed Rate Strategy
- 1-Year Fixed Rate Strategy (beginning in year two)

Please see the Crediting Strategies table on pages 6 & 7 for further information about which crediting strategy or strategies may be right for you.

Changing Your Strategy Allocations
You have a 21-calendar-day period each contract year, beginning the day after the contract anniversary, to change your allocations. This is the only time each year you are permitted to do so. Your index crediting caps and fixed crediting rates will be declared annually.

There is one key restriction on changing your allocation: After the initial allocation, you may not allocate additional amounts into the 7-Year Fixed Rate Crediting Strategy. You are permitted to allocate amounts out of the 7-Year Fixed Rate Crediting Strategy and out of any other strategies. You may allocate money annually into any of the other strategies as specified in your contract.

Bailout Provision

The bailout provision is an extra measure of security. It ensures that you have penalty-free access to your entire account value if the cap rate on the annual cap strategy is ever renewed **below** the bailout cap rate.

If the annual cap rate on the annual cap strategy is renewed below the bailout annual cap for your contract, you can withdraw all or some of your contract value – with no surrender charge and no market value adjustment – during the withdrawal window. The bailout provision even applies to money that is not allocated to the annual cap strategy. The bailout annual cap and bailout window are declared at contract issue and will not change for your contract.

Index Crediting Strategies

SecureLiving Index 7 has four index crediting strategies that offer the potential for greater growth than a traditional fixed rate strategy. Plus, you will never lose contract value due to market volatility. Because each strategy is different, the results will vary based on the strategy's crediting method.

It is important to keep in mind that interest is calculated and credited at the end of each contract year – not the calendar year.

Fixed Rate Crediting Strategies

SecureLiving Index 7 offers you the ability to allocate into two fixed rate crediting strategies. These crediting strategies provide a fixed interest rate throughout the guarantee term. Unlike the index strategies, the interest is credited daily to your contract throughout the contract year.

CapMax®

An exclusive Index Crediting Strategy

CapMax is a groundbreaking, patent-pending index crediting methodology. This innovative option allows you to "roll forward" a portion of your current year's interest credits in exchange for a CapMax Multiplier, which is used to increase the following year's growth potential. As a fixed annuity, your contract value is protected against downturns in the S&P 500® Index. CapMax provides the opportunity for your contract value to grow more quickly than traditional index crediting methods in consecutive years of index growth. Each sequential year of positive index growth helps create a CapMax Multiplier, which can significantly increase the following year's growth potential. During periods of alternating annual index performance, it may not perform as well as other available options.

CapMax is flexible, too – each year, you have the option of taking all of your available interest credit to further increase your contract value.

How is CapMax Different?

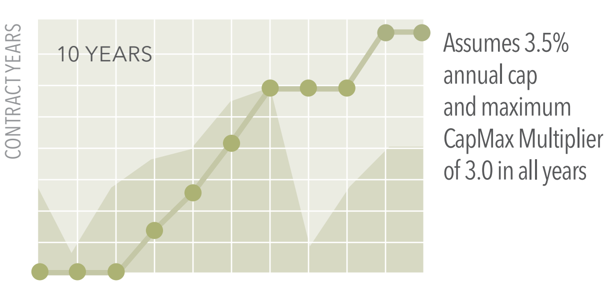
While most fixed index crediting strategies use index movement over a particular period of time to credit interest to your contract and then reset, CapMax allows you to:

- **Roll Forward**
  Exchange a portion of your current year's available interest credit to increase next year's growth potential by a multiplier

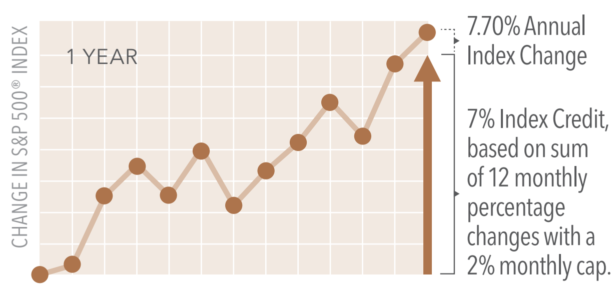
- **Multiply Growth Potential**
  The CapMax Multiplier creates the opportunity to multiply your growth potential for the following year

Index Crediting Strategies

	Annual CapMax® Strategy	Monthly Cap Strategy
Interest Crediting Potential	Tends to perform best when the S&P 500® Index has positive growth over multiple consecutive years.	Tends to perform best in years when the S&P 500® Index displays stable and steady growth throughout a particular year.
How Interest is Credited	Based on each year's positive index growth up to the annual cap, multiplied by the CapMax Multiplier, less amounts exchanged for the following year's multiplier.	Based on the sum of the monthly index changes, up to the monthly cap.
Caps and Rates	The annual cap and maximum possible CapMax Multiplier are declared each contract year. The CapMax Multiplier will be reduced if the roll-forward amount for the prior year is less than the annual cap.	The monthly cap is declared each contract year and will never be less than the minimum stated in your contract.
How it Works	The same method is used for determining the index change as for the annual cap strategy. With positive index growth, any available credit (up to the annual cap) is not credited, but rolled forward in exchange for the CapMax Multiplier that will be in effect for the following year. The following year's growth potential equals the CapMax Multiplier times the index change for that year, up to the annual cap. The roll-forward of interest credits, up to the annual cap, will continue each year unless, during the reallocation period each year, you either elect to credit all available interest and not roll forward or you reallocate money into the strategy. In these situations, the CapMax Multiplier is reset to 1.0 for the following year. In a contract year with zero or negative index growth, no interest is credited to the strategy for that contract year and the CapMax Multiplier is reset to 1.0 for the following year. *For more complete information on how the CapMax strategy works, please refer to the CapMax brochure.*	We measure the index change for each contract month by comparing the index value on the last day of the contract month with the index value on the last day of the prior contract month. Each contract month begins on the monthly anniversary of your effective date. The beginning index value for the first contract month is the index value as of the day before the effective date. At the end of the contract year, we add up all 12 monthly percentage change numbers. All positive monthly changes are capped at the monthly cap, and negative monthly changes are not capped. If the sum of the monthly percentage changes is positive, this strategy is credited with this percentage. If the sum is negative, no interest will be credited to the strategy for the contract year.
When Interest Credit is Added	Interest credit (over the roll-forward percentage) is added at the end of each contract year. If you withdraw any money during the contract year, no partial credit will be applied on the amount withdrawn.	Interest credit is added at the end of the contract year. If you withdraw any money during the contract year, no partial credit will be applied on the amount withdrawn.



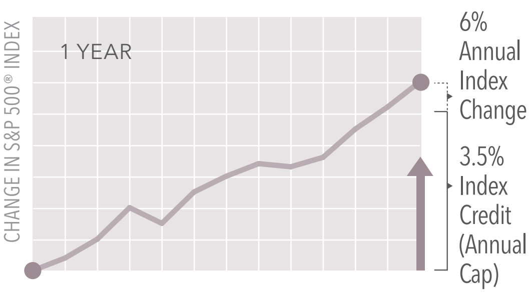
Hypothetical, using S&P 500® Index 2002-2011



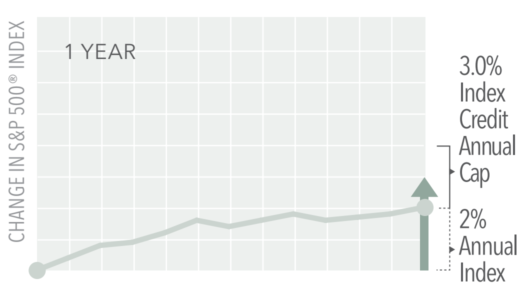
Hypothetical S&P 500® Index

Fixed Crediting Strategies

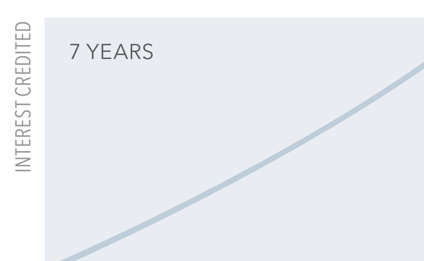
Annual Cap Strategy	Performance Triggered Strategy	One-Year & 7-Year Fixed Rate Strategies
Tends to perform best in years when the S&P 500® Index ends near or above the index cap.	Tends to perform best in years when the S&P 500® Index percentage change is at or below the specified rate, but the index does not decrease for the year.	Tend to perform best when you want to know your money will grow steadily at a fixed rate for over 7 years or one year.
Based on the percentage change of the S&P 500® Index during your contract year, up to the annual cap.	We will credit the specified rate if the percentage change of the S&P 500® Index during a contract year is positive.	Fixed rate for one year or seven years. For the 7-year strategy, after 7 years, rate is a one-year strategy.
The annual cap is declared each contract year and will never be less than the minimum stated in your contract.	The specified rate is declared each contract year and will never be less than the minimum stated in your contract.	The one-year fixed rate is declared annually beginning in year two. The 7-year fixed rate is set at issue and guaranteed for 7 years, after which it is declared annually. The fixed rate will never be less than the minimum stated in your contract.
The percentage change of the index is determined each contract year by comparing the index value at the end of the year with the index value at the end of the prior year. The beginning index value for the first contract year is the index value as of the day before the effective date. At the end of your contract year, if the index ends with a positive percentage change, this strategy is credited the entire positive percentage, up to the cap. If the index percentage change is negative, no interest will be credited to the strategy for the contract year.	This strategy will credit the specified rate if the value of the S&P 500® Index at the end of a contract year is equal to or greater than the value of the S&P 500® Index at the end of the prior year. If the ending value of the S&P 500® Index is lower, no interest will be credited to the strategy for the contract year. The beginning index value for the first contract year is the index value as of the day before the effective date.	The 7-year strategy credits interest at a rate that is guaranteed for 7 years. Allocations out of this crediting strategy are available at the beginning of each contract year. You may only allocate into this strategy at contract issue. The one-year strategy credits interest at an interest rate that is guaranteed for one year. We will declare a new rate each subsequent contract year. Your fixed interest is credited every day, providing for steady, predictable growth.
Interest credit is added at the end of the contract year. If you withdraw any money during the contract year, no partial credit will be applied on the amount withdrawn.	Interest credit is added at the end of the contract year. If you withdraw any money during the contract year, no partial credit will be applied to the amount withdrawn.	Interest credit is added daily. If you withdraw any money during the year, interest is credited up to the day of the withdrawal.



Hypothetical S&P 500® Index



Hypothetical S&P 500® Index



Guaranteed Growth for 7 Years

Hypothetical Examples

Meet Steve and Nancy, both age 65. They have been saving money for years so that they can retire with confidence. After the past few years of market unpredictability, they have watched their retirement money take large swings. They believe that the markets will continue to grow over time and would like to take advantage of any upturns. At the same time, they would like protection for a portion of their assets from potential market downturn, so they moved $200,000 of their retirement savings into SecureLiving Index 7.

When they purchased their contract, Steve and Nancy allocated $40,000 of their money into each of the four index crediting strategies tied to the S&P 500® and the 7-year fixed rate crediting strategy. They chose this allocation based on their own situation and beliefs about the market.

Be sure to talk to your agent about your situation and objectives when allocating your money in the contract.

Annual CapMax® Strategy – Hypothetical Example

For the amount that went into the Annual CapMax Strategy, there was an annual 3.5% cap and the maximum possible CapMax Multiplier of 3.0 for year two. During the first contract year, the S&P 500® Index increased 8.5%.

Since the index change was positive, the available 3.5% was rolled forward in exchange for a CapMax Multiplier of three times the next years potential credit. During the second year, the index increased 5.5%, also with an annual cap of 3.5%.

Year 1 Allocation	Year 1 Roll-Forward Amount	Year 1 Index Credit
$40,000	$1,400	$0

Because CapMax is designed to roll forward interest from one year to the next in exchange for a multiplier, they received no interest credit in year one. Instead, they received the CapMax Multiplier of three times the growth potential in year two.

Year 2 Allocation	Year 2 Roll-Forward Amount	Year 2 Index Credit
$40,000	$1,400	$2,800

In year two, because the index grew by more than the cap, they had an available amount of 3.5% multiplied by the CapMax Multiplier of three, or $4,200. They believed that the index would continue to increase in year three, so they continued to roll forward $1,400 for year three's declared CapMax Multiplier of three times potential growth, and $2,800 was added to their contract value in year two. If they believed the index was going to decline in year three, they could have taken the Total Credit Option and credited $4,200 to their account and reset their CapMax Multiplier to 1.0 in year three.

If the index went down in year two, no index credits would have been applied in years one or two.

Monthly Cap Strategy – Hypothetical Example

For the money they put into this strategy, there was a monthly cap set at 2% during the first contract year. During the contract year, the sum of the monthly index changes was 6.02%, which gave them an index credit of 6.02% for this contract year.

Contract Month	Ending Index Value	Percentage Change in Index Value	Index Change (with Monthly Cap)
1	1012	1.20%	1.20%
2	1040	2.77%	2.00%*
3	1045	0.48%	0.48%
4	1057	1.15%	1.15%
5	1095	3.60%	2.00%*
6	1079	-1.46%	-1.46%
7	1045	-3.15%	-3.15%
8	1039	-0.57%	-0.57%
9	1033	-0.58%	-0.58%
10	1048	1.45%	1.45%
11	1065	1.62%	1.62%
12	1085	1.88%	1.88%
		Sum of Monthly Index Changes	6.02%
		Index Credit Percentage	6.02%

* 2% monthly cap

Initial Allocation	Index Credit
$40,000	$2,408

As you can see in the example, the positive monthly changes (such as month 5) are capped at 2%, while negative monthly changes (like month 7) are not capped. Even if the overall annual index change is positive, the changes in months that are negative may cause the index credit for this strategy to be zero for the contract year. If the sum of monthly index changes had been less than zero, the contract value in the strategy would have stayed the same.

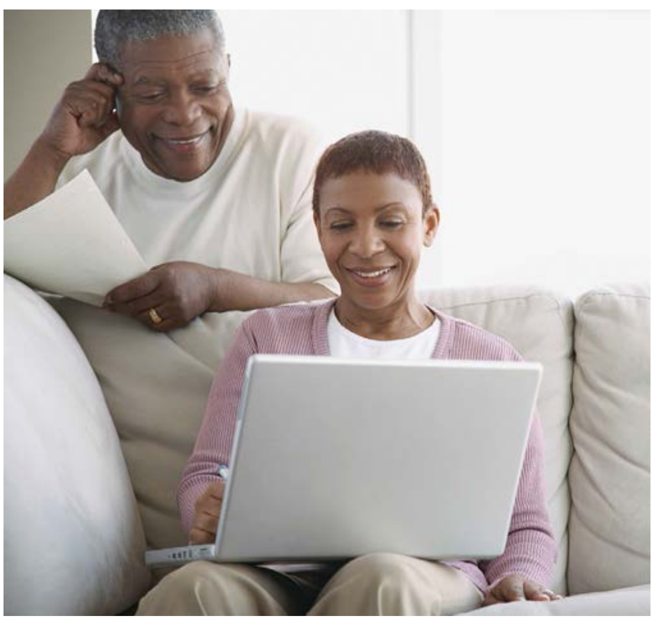
Annual Cap Strategy – Hypothetical Example

For the amount that went into the Annual Cap Strategy, there was an annual 3.5% cap. During the first year of their contract, the index value started at 1,000 and ended at 1,085, resulting in an 8.5% increase. Since the S&P 500® Index change was positive, they received a 3.5% credit to their contract.

Starting Index Value	1,000
Ending Index Value	1,085
Index Change	8.5%
Annual Cap	3.5%
Index Credit Percentage	3.5%

Initial Allocation	Index Credit
$40,000	$1,400

In the above example, if the index had only grown to 1,030, or a 3% increase, Steve and Nancy would have received a 3% credit for the year ($1,200). If the index had ended lower than 1,000, the value allocated to the strategy would have stayed the same, and there would be no interest credited to that strategy for the year.



Performance Triggered Strategy – Hypothetical Example

For the amount that went into the Performance Triggered Strategy, the declared specified rate for their contract was 3%. Since the beginning index value was 1,000 and index value on the last day of the contract year was 1,085, which is greater than or equal to 1,000, they would get a 3% credit to the portion allocated to this index crediting strategy.

Starting Index Value	1,000
Ending Index Value	1,085
Specified Rate	3%
Index Credit Percentage	3%

Initial Allocation	Index Credit
$40,000	$1,200

If the index value on the last day of the their contract year was 1,000 — the same as when the contract started — they would receive a 3% credit to the portion allocated to this strategy. If the index value had ended lower, the value allocated in the strategy would have stayed the same, and there would be no interest credited to that strategy for the year.

7-Year Fixed Rate Strategy – Hypothetical Example

The final segment of their money was allocated to the 7-Year Fixed Rate Strategy. They wanted to include a section with guaranteed growth. They allocated $40,000 to 7-Year Fixed Rate Strategy. At the time they bought the contract, the fixed interest rate in the strategy was 2%. The money in that strategy is guaranteed to grow at that rate for 7 years, assuming they don't withdraw or move any money out of the strategy. At the end of the 7 years, the money in the strategy will have grown steadily to $45,947.

Initial Allocation	First Year Credit
$40,000	$800

How to Access Your Money

Ways to Get Your Money

Penalty-free Withdrawals
Beginning in the second contract year, you may withdraw up to 10% of your contract value per year without penalty. For qualified contracts, beginning in year one, your free withdrawal amount will not be less than the amount needed to satisfy the Required Minimum Distribution for this contract.

Free withdrawals can be taken systematically:

- Monthly
- Quarterly
- Semi-annually
- Annually

The penalty-free withdrawal amount can be accessed in up to 12 withdrawals per contract year.

As long as these guidelines are met, your withdrawal is penalty free, and there is no surrender charge, and the market value adjustment (MVA) does not apply. However, withdrawals will reduce the remaining free withdrawal amount for the year and any optional withdrawal rider benefit.

Your withdrawals are deducted proportionally from your allocations among each interest crediting strategy. Withdrawals from index crediting strategies will receive no partial index credit for that contract year.

For all withdrawals, except income withdrawals under the Income Protection rider, your contract value must remain at least $10,000 after the withdrawal.

If you surrender your contract or withdraw an amount greater than the 10% free withdrawal amount during the first 7 years, we will deduct a surrender charge and make a market value adjustment to any amount in excess of the penalty-free withdrawal limit.

Your contract value will be reduced by the full amount of your withdrawal request; however, the amount payable for the withdrawal may be less due to surrender charges and MVA.

Withdrawals may be subject to income tax and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty.

Guaranteed Lifetime Withdrawals
The optional Income Protection rider, which is available for an additional cost, can provide guaranteed lifetime withdrawals without having to annuitize your contract. When you start income withdrawals, you have access to predictable withdrawals guaranteed for life. For more information, please see the Income Protection brochure.

Waiver for Confinement to a Medical Care Facility
After the first contract year, if you must spend 30 consecutive days or more in a medical care facility, the free withdrawal amount for your contract increases from 10% to 20% of the contract value each contract year. Amounts withdrawn in excess of the 20% are subject to surrender charge and market value adjustment. Additional restrictions apply. This waiver is available in most but not all states.

Bailout Provision
SecureLiving Index 7 contains a bailout provision. Following the initial guarantee period, if the renewal annual cap for the annual cap strategy **is less than** the bailout annual cap, then surrender charges and market value adjustment will not apply to amounts withdrawn from the contract during the bailout withdrawal window for that year. The bailout annual cap and the bailout withdrawal window are specified in the contract.

Other Withdrawals

Withdrawals Greater than the Free Amount
If during the 7-year surrender charge period, you withdraw more than the free withdrawal amount, the amount you withdraw will be subject to:

- Surrender charge
- Market value adjustment

Withdrawals from index crediting strategies will receive no partial index credit for that contract year.

Surrender Charge

The surrender charge is a percent of the amount withdrawn that is in excess of the free withdrawal amount. The schedule is shown below.

Contract Year	Surrender Charge Percentage
1	9%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8+	0%

Market Value Adjustment

In addition to your surrender charge, if you withdraw more than the free withdrawal amount, your withdrawal is also subject to a market value adjustment (MVA). There is no MVA after the 7-year surrender charge period.

How the MVA works: If your withdrawal or surrender is subject to an MVA, the MVA is based on an index rate. The MVA index rate for this contract is the 7-Year Treasury Constant Maturity Series (7-year CMT) rates calculated by the U.S. Department of Treasury.

What happens: The MVA may increase or decrease the amount you receive. If interest rates go up after the contract is issued, the adjustment will be negative, reducing the amount you receive. If interest rates go down after the contract is issued, the adjustment will be positive, increasing the amount you receive.

How it is calculated: The MVA is calculated using a percentage determined by multiplying the change in the MVA index rate since the contract was issued by the number of full and partial years remaining in the surrender charge period. The MVA will never cause the surrender value to be greater than the contract value or be less than the minimum guaranteed surrender value. The minimum guaranteed surrender value is the sum of the minimum guaranteed values for each interest crediting strategy. The minimum guaranteed value for each strategy is equal to 87.5% times the portion of the premium allocated to the strategy plus interest credited at the strategy nonforfeiture interest rate, less premium taxes. The nonforfeiture interest rate for any index crediting strategy and any fixed rate crediting strategy is shown in the contract. Minimum guaranteed values will be reduced for withdrawals and adjusted for reallocations.

Hypothetical Example

Let's look at an example of a full surrender. Assume the contract was originally purchased with a $75,000 single premium. After 4.5 years, the contract value grew to $85,000, and you request to surrender the contract. Let's assume no prior withdrawals have been taken and the free withdrawal amount is $8,500.

Surrender Charge: In the fifth contract year, the surrender charge percentage is 6%. The surrender charge will apply to the contract value less the free withdrawal amount. The surrender charge will be ($85,000 - $8,500 = $76,500) x 6%, which is equal to $4,590.

Market Value Adjustment: For the same example, in addition to surrender charges, the same amount of $76,500 is subject to an MVA. If the MVA index rate had increased 1% since your contract was issued and there are exactly 2.5 years remaining in the surrender period, the MVA will be a negative adjustment of -$1,912.50 ($76,500 x -2.5% = -$1,912.50).

The amount payable for the surrender will be the withdrawal amount requested, minus the surrender charge, plus the MVA (which may be a negative number). The amount payable for the surrender in this example is $85,000 - $4,590 + ($-1,912.50) = $78,497.50. Please note, although not shown in this example, if the MVA index rate had decreased 1% since the contract was issued, the MVA would have been a positive adjustment of $1,912.50.

Other Payout Options

Payout Options

Unless you surrender the contract earlier, the maturity date is the date your contract is scheduled to annuitize and provide income payments. On this date, the contract value will be applied to a payment plan. You can choose how to get the income. If you do not select a specific payment option, the default payment option will be life income with 10-year period certain. The guaranteed payment options are:

- **Life income with period certain:** Guarantees income for as long as the annuitant is alive. The annuitant is the person whose age and gender is used to help determine the amount of income payments. If the annuitant dies within the period certain (10, 15 or 20 years), it pays income to your beneficiary for the rest of the period.
- **Joint and survivor life income with 10-year period certain:** Guarantees income for as long as the annuitant or joint annuitant lives. If the annuitant and joint annuitant die within the period certain (10 years), it pays income to your beneficiary for the rest of the period.

You can surrender the contract and apply the contract value to one of the guaranteed payment options. This is available any time after the 13th contract month. Once income payments begin, you cannot make any changes to the payment plan.

Death Benefit

If you die before we start to pay income for your annuity, we pay the death benefit of your annuity to your beneficiary.

The death benefit is equal to your contract value less any applicable rider charges. The death benefit will never be less than the minimum guaranteed surrender value. There are no partial index credits on the death benefit. There are no surrender charges and MVA on payments to the beneficiary.

If the named annuitant dies after the payments start, depending on the type of payments you chose, we pay the remaining payments, if any, to your beneficiary.

Issued by
Genworth Life and Annuity Insurance Company, Richmond, VA

SecureLiving® Index 7 individual single premium deferred annuity with market value adjustment and optional index interest crediting is issued by Genworth Life and Annuity Insurance Company, policy form series GA3005-1113, GA303R-1113 and ICC14GA303R et al. Products and/or riders may not be available in all states or markets. Features and benefits may also vary by state or market.

The guaranteed minimum accumulation value is current as of 06/30/15 and is subject to change. Any change will only impact contracts issued after the effective date of the change. Please consult your financial professional for current information and to request an illustration with the current value.

This is a brief product description. Any examples are hypothetical and are used only to help you understand the material. They may not reflect your particular circumstances. Consult the annuity contract for a detailed description of benefits, limitations, and restrictions. The contract terms and provisions will prevail.

All guarantees are based on the claims-paying ability of Genworth Life & Annuity.

The discussion of tax treatments in this material is Genworth's interpretation of current tax law and is not intended as tax advice. You should consult your tax professional regarding your specific situation. Withdrawals may be taxable, and a 10% federal penalty may apply to withdrawals taken before age 59½.

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Although the contract value may be affected by the performance of an index, the contract is not a security and does not directly or indirectly participate in any stock or equity investment, including, but not limited to, any dividend payment attributable to any such stock or equity investment.

Insurance and annuity products:	**Are not deposits.**
Are not guaranteed by a bank or its affiliates.	**May decrease in value.**
Are not insured by the FDIC or any other federal government agency.	